



# Industry Statistics

## Fact sheet

Global airline industry	2019	2020	2021	2022	2023	2024E	2025F
<b>Segment passengers, million</b>	<b>4,560</b>	<b>1,779</b>	<b>2,304</b>	<b>3,452</b>	<b>4,426</b>	<b>4,779</b>	<b>4,988</b>
O-D passengers, million	3,974	1,570	2,017	2,962	3,792	4,100	4,291
Flights, million	37.5	19.7	24.2	29.5	35.5	37.4	38.3
<b>Passenger growth, RPK, % YoY</b>	<b>4.1%</b>	<b>-65.8%</b>	<b>21.8%</b>	<b>64.9%</b>	<b>36.8%</b>	<b>10.6%</b>	<b>5.8%</b>
<b>Cargo growth, CTK, % YoY</b>	<b>-3.2%</b>	<b>-9.9%</b>	<b>18.8%</b>	<b>-8.1%</b>	<b>-1.7%</b>	<b>11.3%</b>	<b>0.7%</b>
<b>Capacity growth, ATK, % YoY</b>	<b>2.9%</b>	<b>-44.5%</b>	<b>16.4%</b>	<b>22.1%</b>	<b>22.4%</b>	<b>8.3%</b>	<b>4.2%</b>
<b>Total load factor, % ATK</b>	<b>70.1%</b>	<b>59.8%</b>	<b>61.9%</b>	<b>67.2%</b>	<b>68.7%</b>	<b>70.2%</b>	<b>70.5%</b>
<b>Passenger load factor, % ASK</b>	<b>82.6%</b>	<b>65.2%</b>	<b>66.9%</b>	<b>78.7%</b>	<b>82.2%</b>	<b>83.5%</b>	<b>84.0%</b>
<b>World economic growth, real, % YoY</b>	<b>2.9%</b>	<b>-2.7%</b>	<b>6.6%</b>	<b>3.6%</b>	<b>3.5%</b>	<b>3.3%</b>	<b>2.5%</b>
<b>CPI, world, % YoY</b>	<b>3.5%</b>	<b>3.3%</b>	<b>4.7%</b>	<b>8.6%</b>	<b>6.6%</b>	<b>5.7%</b>	<b>4.3%</b>
<b>Revenues, USD billion</b>	<b>838</b>	<b>384</b>	<b>513</b>	<b>738</b>	<b>909</b>	<b>966</b>	<b>979</b>
% change YoY	3.2%	-54.1%	33.4%	44.1%	23.1%	6.2%	1.3%
Passenger, USD billion	607	189	242	437	648	682	693
Cargo, USD billion	101	140	210	206	139	149	142
Ancillary and other, USD billion	130	55	61	95	122	135	144
Passenger ticket yield, % YoY	-3.7%	-9.1%	4.9%	9.7%	8.4%	-4.8%	-4.0%
Passenger total yield, % YoY	-1.4%	-1.4%	2.0%	7.4%	5.9%	-4.1%	-3.2%
Cargo yield, % YoY	-8.2%	54.7%	25.9%	7.0%	-31.7%	-3.7%	-5.2%
Revenue per ATK, USD cents	54	45	51	61	61	60	58
% change YoY	0.3%	-17.4%	14.6%	18.0%	0.5%	-2.0%	-2.7%
<b>Expenses, USD billion</b>	<b>-795</b>	<b>-495</b>	<b>-556</b>	<b>-727</b>	<b>-846</b>	<b>-904</b>	<b>-913</b>
% change YoY	3.8%	-37.7%	12.3%	30.8%	16.4%	6.8%	1.0%
<b>Fuel, USD billion</b>	<b>-190</b>	<b>-80</b>	<b>-106</b>	<b>-215</b>	<b>-269</b>	<b>-261</b>	<b>-236</b>
% of expenses	23.9%	16.1%	19.0%	29.6%	31.8%	28.8%	25.8%
Crude oil price, Brent, USD/barrel	65	42	71	101	83	81	69
Jet fuel price, USD/barrel	80	47	78	139	112	99	86
Fuel consumption, billion gallons	96	52	62	76	92	99	103
<b>Non-fuel, USD billion</b>	<b>-605</b>	<b>-415</b>	<b>-450</b>	<b>-512</b>	<b>-577</b>	<b>-643</b>	<b>-677</b>
Cost per ATK excl. fuel, USD cents	39	49	45	42	39	40	40
% change YoY	1.6%	23.7%	-6.8%	-6.9%	-8.0%	2.9%	1.0%
<b>EBITDAR, USD billion</b>	<b>148.1</b>	<b>-27.8</b>	<b>37.3</b>	<b>105.8</b>	<b>150.5</b>	<b>155.3</b>	<b>160.0</b>
% EBITDAR margin	17.7%	-7.2%	7.3%	14.3%	16.6%	16.1%	16.3%
<b>EBIT, USD billion</b>	<b>43.1</b>	<b>-110.9</b>	<b>-43.5</b>	<b>11.3</b>	<b>62.9</b>	<b>61.9</b>	<b>66.0</b>
% EBIT margin	5.1%	-28.8%	-8.5%	1.5%	6.9%	6.4%	6.7%
<b>Net profit, USD billion</b>	<b>26.4</b>	<b>-137.7</b>	<b>-40.4</b>	<b>-3.5</b>	<b>37.3</b>	<b>32.4</b>	<b>36.0</b>
% net profit margin	3.1%	-35.8%	-7.9%	-0.5%	4.1%	3.4%	3.7%
per departing passenger, \$	5.8	-77.4	-17.5	-1.0	8.4	6.8	7.2
<b>Return on invested capital, %</b>	<b>5.8%</b>	<b>-19.3%</b>	<b>-8.0%</b>	<b>2.0%</b>	<b>6.9%</b>	<b>6.6%</b>	<b>6.7%</b>

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 06/2025 – Next update: 12/2025

## Financial results

Global airline industry	EBIT, % of revenue					Net profit, USD billion				
	2021	2022	2023	2024E	2025F	2021	2022	2023	2024E	2025F
<b>Global</b>	-8.5%	1.5%	6.9%	6.4%	6.7%	-40.4	-3.5	37.3	32.4	36.0
<b>Regions</b>										
<b>Africa</b>	-6.8%	-3.1%	3.5%	3.9%	3.9%	-1.1	-0.8	0.1	0.2	0.2
<b>Asia Pacific</b>	-9.7%	-7.2%	4.6%	4.1%	4.4%	-13.4	-13.8	4.4	4.0	4.9
<b>Europe</b>	-10.4%	3.9%	6.6%	5.6%	6.5%	-12.5	5.2	11.0	9.6	11.3
<b>Latin America</b>	-11.0%	-1.9%	12.3%	13.6%	12.2%	-7.0	-3.5	1.1	1.3	1.1
<b>Middle East</b>	-20.7%	7.2%	13.0%	13.3%	12.8%	-4.4	2.4	6.1	6.1	6.2
<b>North America</b>	-4.7%	4.5%	7.0%	6.5%	6.9%	-1.9	7.2	14.6	11.5	12.7

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 06/2025 – Next update: 12/2025

## Traffic results

Global airline industry	Passenger traffic (RPK)					Passenger capacity (ASK)				
	% change versus previous year					% change versus previous year				
	2021	2022	2023	2024E	2025F	2021	2022	2023	2024E	2025F
<b>Global</b>	21.8%	64.9%	36.8%	10.6%	5.8%	18.7%	40.1%	31.1%	8.8%	5.2%
<b>Regions</b>										
<b>Africa</b>	17.0%	84.3%	36.5%	13.3%	8.0%	18.5%	51.4%	35.6%	9.9%	7.3%
<b>Asia Pacific</b>	-12.8%	32.3%	95.9%	17.3%	9.0%	-6.1%	15.5%	75.0%	12.8%	6.9%
<b>Europe</b>	27.5%	103.9%	20.3%	8.8%	6.0%	29.8%	69.6%	16.0%	8.1%	5.9%
<b>Latin America</b>	40.5%	62.9%	16.8%	7.8%	5.8%	37.3%	54.4%	14.4%	7.1%	7.8%
<b>Middle East</b>	8.5%	144.4%	32.4%	9.5%	6.4%	21.2%	67.2%	24.7%	8.4%	4.6%
<b>North America</b>	74.6%	45.7%	15.1%	4.7%	0.4%	41.1%	28.7%	14.0%	4.7%	1.3%

Source: IATA Sustainability and Economics Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 06/2025 – Next update: 12/2025